



Oshawa & District Coin Club

ODCC c/o Sharon MacLean, 607 Dorchester Dr. Oshawa, Ontario L1J 6L3



The Numismatic Reporter

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EXECUTIVE
2019 to 2020

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Sharon MacLean

Education
Vac.

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TBA



he next meeting is **SEPT 11th** Doors open at 12:30 P.M. at the new venue **ARTS RESOURCE CENTER** (45 Queen st. green room). Remember the Oshawa & District Coin Club is always open to friends and relatives. Please feel free to bring your friends and neighbors. Its nice to meet new people and you never know you may just generate new interest in the hobby.

Club Contact: Mail: ODCC co/ Sharon Maclean 607 Dorchester Dr. Oshawa Ont. L1J-6L3
Email: papman@bell.net **Club Hotline** 905-728-1352 **Club Web:** www.oshawacoinclub.com

FROM THE PRES:

Hello everyone I hope you all had a wonderful covid and accident free summer. And did your summer plans you had decided .

Please remember we meet at our new meeting venue The Arts Resource Center. As mentioned both venues were both doubling there prices. So I procured new venues for both. All this has been on our web site now for some time. With rising costs we must do so as well and consider the club and its venues and going forward. This will save costs **SHOW: OCT.9th** at the new venue

Volunteers: please we need help at the host table if even for an hour it would greatly help and for set up an take down. This will be a full show so Please help. **Flyers:** Please note extra flyer in the news so please post these on boards or pass them out for our show.

Memberships; please as there was some lacking we must get to norm so get your memberships in and be current.

WE need a librarian and education person ASAP please consider

PLEASE EVERYONE STAY SAFE & TAKE EXTRA CARE EVERYONE S



Attendance Draw Coupon

Oshawa & District Coin Club

Name: _____

Membership # : _____



Oshawa & District Coin Club

2022/23 MEETING SCHEDULE

Meets at Arts resource center 45 Queen st at 12:30 P.M. second Sunday of each month (some exceptions)

Jan.8th/23	Feb.12th/23	Mar.12th/23
Apr. 16th/23	May 21th/23	June 11th/23.
Oct. 2nd /22	Nov. 13th, /22	Dec. 11 /22

(All meet dates are tentative)

COIN-A-RAMA Coin Shows: 2022 & 23 - Oct 09th /22 at the new LVIV Pavilion Oshawa, ON, & FEB 19th 2023 tentative

Oshawa & District Coin club

Minutes of May 15th meeting 2022

Executive meeting– none called only me there

Time 1:50 pm Call to Order

Members present 4

1. CALL TO ORDER/OPENING REMARKS

President Sharon Maclean, Welcomed everyone It was mentioned that over the two yrs during covid we lost members to moving, passing and health reasons We will remember them all In our prayers.

2. SECRETARY'S REPORT:

Report read: - sorry forgot them at home

Any errors or omissions: None

Motion to accept minutes as read; There was no call

3. TREASURES REPORT:

Report read: Vic absent sharon read the bank statement only. vic said he will have a full 2 yr Report next month

Club Balance after expenses - will find out next month

Any errors or omissions: was no call as only a statement read

Motion to accept treasures report as read - no call

4. LIBRARY REPORT: WE ARE LOOKING FOR A LIBARIAN PLEASE CONSIDER.

5. EDUCATION: we are looking for a education person -presentations None

6. PRESIDENTS REMARKS: Discussed

: general news items from around & updates .s

: we held our last meeting at the old price as we had prepaid in advance. As previously mentioned I did find new venues. For both show an meeting which will save the club money

: mentioned that my printer will be charging a bit extra from 10- 12 cents a copy. Checked today and staples did increase to 15 cents per copy since last Nov. So last couple of news I have printed at a reduced rate

: Call out for librarian was mentioned and an education person please consider. It is simple to do.

THE SHOW

Fall show is scheduled for **OCT 09th 2022**

Please keep your book open for our fall show at the new venue. So I hope to see you there.

Voluntaries as usual we will need help at the host table and other. So please help out if you can even an hour is appreciated.

7. OPEN FLOOR for DISCUSSION:

None given

8. ADJOURNMENT Motion to Adjourn by: Linda Baker 2nd by: Elwin Jones?? Motion: carried.

Attendance draw won by: Skipped

Reg. Auction: was held none sold

next Meeting: **Sept 11th /22 at the new venue.**

Why the U.S. dollar will be replaced as the dominant global currency — sooner than you think

by Frank Giustra -opinion

Not long after the first gunfire erupted at the onset of Russia's invasion of Ukraine, Russia fired another multi-pronged shot, straight across NATO's financial bow. As a reaction to the crippling sanctions and its exclusion from the global SWIFT money transfer system imposed by the West, it moved quickly to protect the ruble by raising interest rates to 20 per cent (subsequently lowered to 11 per cent) and imposing capital controls. Then it demanded that all "non-friendlies" (the West) could only use rubles or gold to buy its much-coveted oil. Russia, which has spent the better part of the last decade getting rid of its U.S. dollars and increasing its gold reserves, also offered to buy gold (mostly from its captive gold-mining sector) at the rate of 5,000 rubles per gram. Russian President Vladimir Putin is advocating that BRICS economies look into creating an international reserve currency using the basket of their own currencies. Finally, he started making noises about creating a gold-backed ruble. Why is there any significance to these moves? The writing is on the wall that some form of change is imminent, and a global monetary system reset may already be underway. According to Credit Suisse, this new economic order will revolve around commodity-based currencies. These commodity-based currencies will further weaken the Eurodollar system, which will be much weaker after the war between Russia and Ukraine ends. How all these things evolve, are beyond anyone's forecasting abilities, but something will eventually replace the U.S. dollar as the sole dominant global reserve currency, perhaps sooner than anyone expects. I expect, at the very least, an "alternative trading" currency to emerge and compete with the dollar. This new currency would be used solely for settling trades between nations as opposed to a reserve currency that central banks normally use for diversification. Admittedly, this is sheer speculation and the eventual outcome is anyone's guess. If you find my prediction shocking, consider the facts. For 400 years, global reserve currencies have come and gone. The reserve currencies of Spain, the Netherlands, and Britain (to name a few) typically have a lifespan of, give or take, 100 years. The reasons for the demise of reserve currencies are repeated over and over. For a great read on this topic, pick up a copy of Ray Dalio's "Principles for Dealing with the Changing World Order" or if you are rushed for time, search for his YouTube video, which explains it in very simple terms. Tragically, when global powers lose their dominant reserve status, bloody wars usually follow. The U.S. dollar attained its dominant reserve status in 1944 with the Bretton Woods agreement. The basics of the agreement between 44 countries was that the dollar would be pegged to gold and all other countries' currencies would be pegged to the dollar. A great idea, as long as the U.S. kept its gold and was fiscally responsible. But by 1971, all fiscal discipline had gone out the window and U.S. President Richard Nixon effectively defaulted when he decoupled the dollar from gold. This move would have been immediately devastating to the U.S., were it not for the brilliant move to create the "Petrodollar." The relationship was formed between Saudi Arabia and the U.S., where the former would sell its oil in exchange for the dollars earned being reinvested into the U.S. Treasury market along with security promises. To put it simply, the demand for dollars to trade in what is the biggest commodity in the world has served to prop up the dollar despite all the fiscal and monetary abuse that has been heaped upon it.

NEW!! Here are a couple videos for you to watch . Note! If video doesn't come up, click arrow on the E (internet) and it will come up

<https://youtu.be/RIExECJXq4>
Turn a nut into a couple rings

<https://news.coinupdate.com/canada-visions-of-canada-exquisite-landscapes-detailed-on-new-two-ounce-silver-proof-coin/>

<https://www.livescience.com/roman-gold-coin-hoard-discovered-uk>
Ancient hoard of gold Roman coins discovered in plowed UK field

Secrets of Scotland's Viking Age Hoard

By JASON URBANUS

A massive cache of Viking silver and Anglo-Saxon heirlooms reveals the complex political landscape of ninth-century Britain



(National Museums Scotland)

Twenty-two pieces of silver bullion, including both raw ingots and flattened Viking arm rings, were discovered in the Galloway Hoard. Arm rings such as these, which are usually found in Ireland and date to between A.D. 880 and 930, were worn around the wrist and were also used as currency.

When it comes to Viking hoards, archaeologists know to expect the unexpected. Hundreds of these caches containing tens of thousands of objects that were hidden for safekeeping and never reunited with their erstwhile owners have been found buried beneath fields throughout Scandinavia and across Great Britain and Ireland. While many Viking hoards share similar characteristics—notably large quantities of silver—no two are identical. Thus, when a new trove is unearthed, what it might yield is endlessly unpredictable.

Almost from the very moment it was discovered eight years ago in southwestern Scotland, in the region of Galloway, a particularly enigmatic collection of early medieval objects has evoked the sense of finding something truly unexpected. Discovered near Balmaghie, in the historical county of Kirkcudbrightshire, the assemblage, now known as the Galloway Hoard, dates to about A.D. 900. Numbering around 100 artifacts, it is the richest, most diverse, and most curious collection of Viking Age (ca. A.D. 793–1066) artifacts ever unearthed in Great Britain or Ireland. While it consists of no less than 10 pounds of Viking silver, it also boasts Anglo-Saxon jewelry, religious relics, precious heirlooms, and the largest collection of Viking Age gold objects found anywhere in the British Isles. These artifacts, which span the pagan and ecclesiastical and the Viking and Anglo-Saxon worlds, continue to astonish the researchers who are still trying to understand the hoard's unprecedented elements. "Anything that you look at in this hoard has something unusual about it," says Martin Goldberg, principal curator of medieval archaeology and history at National Museums Scotland. "There's a whole range of things that we have never seen before."



Ken Feisel In 2014, an amateur metal detectorist surveying Church of Scotland land located a number of silver artifacts buried in a shallow pit. He notified local authorities, and an archaeological team was dispatched to the site, where they subsequently unearthed 22 ancient silver objects. The collection seemed to have all the markings of a Viking hoard. "The Vikings had an insatiable demand for silver," says University of Oxford archaeologist Jane Kershaw. "They used it in lots of different ways—for display purposes, as a statement of wealth, and as currency."

In the 400 years between the decline of the Roman presence in Britain and the Vikings' arrival in the late eighth century A.D., silver had been relatively scarce on the island. But when the Scandinavians began to permanently settle in the British Isles and take over land formerly belonging to Anglo-Saxon kingdoms, they brought huge quantities of silver with them, often acquired through trade with the Islamic caliphates to the east. "New sources of silver were coming into Britain, which is why the Viking Age is sometimes referred to as the Silver Age," says Goldberg. People often buried their silver at this unsettled time as a way of safeguarding their wealth, creating subterranean bank deposits that could be added to over time, or of hiding their valuables in the face of roving bands of dangerous raiders. Many of these stashes were never retrieved.





CLUB ITEMS

EXECUTIVE MEETING; CALLED FOR 1:45

EDUCATION : looking for someone for library ?????

MEMBERSHIPS **RENEWAL** As usual every sept an onward YOU CAN RENEW YOUR MEMBERSHIP FOR 2023 .

please check an make sure you are current. any questions, problems please contact me.

: **YOUR ADI** As it has been many months since our last meeting. Please inform me of any change of your adi no matter how small to be updated

: And also check to see and make sure if you have your **e mail listed** on the club list
I have received a few memberships so please get your 2022 memberships in.

CLASSIFIEDS **NOTE!!!!!!** Classified can also be used for items wanted or for sale

: There are **TWO NEW SPACES** opened in the classified so consider putting one in.

: if you are having any trouble regarding the web or mailing please contact me.

PLEASE NOTE!! You must log onto the club website to read the newsletter

UPCOMING SHOWS 2022

AUG 28th	Woodstock	Adm \$1.	contact martjohn@excutiveink.com
Sept 18th	London	Adm \$2	contact rconfortin39@gmail.com
Sept 24th	Guelph 9-3pm	Adm \$2	contact cholling@uoguelph.ca
Sept30th&Oct1st.	Coin Expo 10-5pm	Adm \$6.	contact jared toronto coinpo@gmail.com
Oct 2nd	Mississauga 9-4pm.	Add \$5	contact les . leszekp@rogers .com

UPCOMING: COIN-A-RAMA OCT. 09TH 2022
AT THE NEW VENUE LVIV UKRAINIAN PAVILLION
38 LVIV BLVD. OSHAWA . L1H 3C3
COME ON OUT AND ENJOY THE SHOW

Please Print clearly

Mr. Mrs. Miss. Jr. : _____

Address: _____

City: _____ Province: _____

Postal Code: _____ Phone:() _____

Affiliations: CNA# _____ ONA# _____ CPMS# _____

Numismatic Interest: _____

New Membership: _____ Renewal Membership: _____ E-Mail: _____

To read news by ; (check one) Mail _____ internet _____

Dues per year effective/21

(January–December)

Regular \$10.00

Junior \$ 3.00

Family \$12.00

**Oshawa & District
Coin Club**

**c/o Sharon MacLean
607 Dorchester Dr.
Oshawa, Ont. L1J 6L3**

CLASSIFIEDS



Robert T. Bell
Sales Representative
Coldwell Banker 2M Realty
Office 905.576.5200
Direct 905.440.6945
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Oshawa & District Coin Club

NEW VENUE



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PRESENTS !!

COIN-A-RAMA

SHOW & SALE

OF

**COINS, TOKENS,
PAPER MONEY**

SUN. **OCT. 9th. 2022**

9:00 a.m. to 5:00 p.m. FREE Admission

Further information or dealer table reservations

Contact : Sharon MacLean

Phone: 905-728-1352 or

Email: Papman@bell.net

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www.oshawacoinclub.com

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SPRING SHOW

Feb. 19 2023

TENTATIVE

