



Oshawa & District Coin Club

The Numismatic Reporter



VOLUME # 63

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MAY. 2023

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EXECUTIVE
2019 to 2020

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Vac.
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The next meeting is **MAY 07th/23** Doors open at 12:30 P.M. at the **ARTS RESOURCE CENTER** (45 Queen st. green room). Remember the Oshawa & District Coin Club is always open so please feel free to bring your friends, family and neighbors. Its nice to meet new people and you may just generate a new interest in the hobby.

Club Contact: Mail:

ODCC co/ Sharon Maclean 607 Dorchester Dr. Oshawa Ont. L1J-6L3

Email: papman@bell.net **Club Hotline** 905-728-1352 **Club Web:** www.oshawacoinclub.com

FROM THE PRES:

Hello everyone hoping all is well. First I want to say **HAPPY MOTHERS DAY** TO ALL the ladies out there and hope you have a great day. I hope the hubbies & family will have something planned for you to remember it..

Thanks to David Bawcutt who was kind enough to bring in our copy of the ONA souvenir book which had our ad in it. It looked great. Thanks David

Show binder: I brought in our show binder since it has not been out seen since our banquet. A lot of members were very interest in it and members were asking is that kassman or Bob an others. It is a sad reminder of good an wonderful people we have lost over the years. It's a way to remember them

Pizza Lunch: Vote was taken and we are back will have our pizza lunch in June. It will be fun.

New Members: Flip Draskovic and Barry Dearborn welcome to the club.

Education: still looking for a person ANYONE!!!! PLEASE Remember this does not entail doing something every month

Videos: videos on **Home Security pt 1** are in this news to maybe add to your home.



PLEASE EVERYONE STAY SAFE & TAKE CARE

Next meeting May 07th /23 see you there ☺

Attendance Draw Coupon

Oshawa & District Coin Club

Name: _____

Membership # : _____



Oshawa & District Coin Club

2023 MEETING SCHEDULE

Meets at Arts Resource Center 45 Queen st at 12:30 P.M. second Sunday of month (some exceptions)

Jan.8th/23	Feb.12th/23	Mar.12th/23
Apr. 16th/23	May 07th/23	June 11th/23.
Oct. 15th./23	Nov.12th./23	Dec.10./23

(All dates tentative)

COIN-A-RAMA Shows: 2023- Feb. 19th & Oct 01st
at the LVIV Ukrainian Pavilion Oshawa, Ont.

Oshawa & District Coin club

Minutes of April meeting 2023

executive meeting— small 5 min one held. Terry C and Vic S & myself present

Time 1.57 pm Call to Order

Members present 20

1. CALL TO ORDER/OPENING REMARKS

President Sharon Maclean, Welcomed everyone and that it was nice to see the members again.

2. SECRETARY'S REPORT:

Report read: - read by Sharon unfortunately forgot it. Will read at next meeting

Any errors or omissions: None

Motion to accept minutes as read; 1. 2. **Motion ; carried**

3. TREASURES REPORT:

Report read: Vic read the report

Club Balance after expenses - Was Good

Any errors or omissions: none

Motion to adopt treasures report as read - 1st Joshua K 2nd Benjamin K **all in favor-** unanimous **Motion;**
Carried

4. LIBRARY REPORT:

5. EDUCATION: we are looking for a education person

6 PRESENTATION Terry C gave a surprise presentation on **THE BANK OF UPPER CANADA FAILER**

IN 1866. Great presentation included a very large book and smaller book and coin to view.

: ANYONE IS WELCOME TO PUT ON A PRESENTATION PLEASE ADVISE FIRST SO TO ANNOUNCE IT IN THE NEWSLETTER

7 PRESIDENTS REMARKS: Discussed

: general news items from around & updates

: discussed Pizza lunch and voted an was accepted so pizza lunch for June.

: mentioned that flyers & brochures were on the table an take some to post/handout around

: mentioned website was renewed but at increased cost. Explained how there was only one other a one pg but this would have not worked out for the club. So it need to be renewed before May 3rd or an extra \$98. will be added for late fees. So with a couple executives approval it was renewed.

: At the same time with approval a binder was also purchased for to hold our show pictures.

8 OPEN FLOOR for DISCUSSION:

David B passed around the ONA copper medal for all to see a Very beautiful medal. Also had a pamphlet of the boat in question that was used on the medal. Thank you David

Joahua K asked if pic can be added to the wed it was passed.

9. ADJOURNMENT Motion to Adjourn 1st. by: Linda B 2nd Vic S **All in Favor**— unanimous **Motion:** carried.

10. Attendance draw won by: Lloyd M

Door Draw won by 1. David B 2. gentleman 3. woman - **apolizse for lack of names**

Donation auction held

Reg. Auction: was held

next Meeting: **May 07th 2023**

Collecting strategies 2 tips for for new collectors on finding rare coins in rolls and other

By Tyler Rossi

Searching through change and coin-roll hunting can be an interesting and accessible entry into the hobby of coin collecting. I have probably searched through \$5,000 to \$10,000 worth of coins over the years as part of my coin-roll hunting hobby. Over time, I've learned to quickly spot coins that are worth more than face value. Using them, I've found a Henning's nickel, an almost fully delaminated quarter, a number of blank **Lincoln cent** planchets, and a small amount of discontinued silver coinage. As an added benefit of searching coins, when you purchase rolls of coins from a bank or receive a handful of change from a store clerk you are technically not losing any money since you can always deposit the ones you don't want in a bank or spend them. **First**, if you're looking for silver, then you will mainly be searching through dimes, quarters, and half dollars. But let me say from experience that there's very little left in circulation. But there *are* nice pre-1964 pieces out there to find. save time, look at the edges; this is definitely easier than checking the date on each coin. On all modern circulating clad coinage, the copper core can be seen on the edges. Therefore, if the edge is entirely "silver" colored, then the coin is either silver or foreign. If you are looking through **Jefferson nickels**, always look for the mint mark. If it's on the reverse, over **Monticello**, then it's a 35% silver so-called "**War nickel**". On Lincoln cents, look for good condition **Wheat cents**, any **1955s** (they can potentially be a **Doubled Die Obverse (DDO)** error), early (pre-1930) Wheat cents, and steel **World War 2** pieces. In addition to those general rules, I always make sure to keep an eye out for glaring errors. If dramatic enough (coins with clipped planchets, lamination errors, coins that are struck off-center, etc.), they can be worth a premium. For example, I sold roughly 75% delaminated obverse for over \$30! A Image: Additionally, you should be on the lookout for knocking about circulation. While much rarer today,



the **Washington quarter** I found with a (collector looks up the value of a Mercury Dime.) any discontinued coins that are still it is still possible to

find **Buffalo** and **Shield nickels**, **Mercury dimes**, **Standing Liberty quarters**, or **Indian Head cents**. As they say, the odds are very low but not zero. For one, I have found relatively nice examples of all these while coin roll hunting. Of course, some coins are worth much more than others. So, in my experience, what are the top five coins worth more than face value still to be found in pocket change? There are so many that I'll talk about larger catego-



ries than individual coin types. The first category includes any high-grade or Proof coins that have nice eye appeal. It's almost impossible to find a truly Mint State coin while coin-roll hunting. But there will be a large (1985-S Lincoln Cent in Proof. Image) number on the edge of MS. If you are lucky, either the coins will have come from a brand new original mint wrapper, that was full of freshly minted coins or from someone who was dumping a collection into circulation. Both are distinct possibilities, and I have found examples of each. The second portion of this category, Proof coinage, is rarely found in circulation. When Proof coins *do* pop up, they are often dumped from someone's collection. This often happens

NEW!! Here are a couple videos for you to watch . Note! If video doesn't come up, click arrow on the E (internet) and it will come up

Home security P#1

<https://youtu.be/zfHjLlf-bz0>

Garage door

<https://youtu.be/zDBTxuF5Mqk>

Windows

<https://youtu.be/oZmJcwbqCPA>

Strategies continued

when a deceased family member and doesn't know their value. Take this as a cautionary tale: even if you don't want to tell anyone what you spent, you should keep accurate, up-to-date records. 1985-S Lincoln Cent in Proof. Image; Mint State and Proof coinage becomes damaged through circulation very quickly and will lose most (if not all) of its value in a short amount of time. Snap it up when you find it! The second category is one that I've already mentioned, and it is any coin with a discontinued design. While at this point most examples are quite worn and will only be worth between \$1 and \$5, you can still get lucky and find a piece in a nicer grade worth much more. While the average life span of a circulating coin is 30 years, that is only an average. I've found numerous 100-year-old coins while coin-roll hunting – and even in my change. Plus, if a coin sits in some form of storage and is out of circulation for years before returning to public hands, it can reappear in surprisingly good condition. While it is rather unlikely that you'll find a rare type of mintage, you can definitely find Buffalo nickels, Mercury dimes, Standing Liberty quarters, and Indian head cents worth between \$5-\$25 or more apiece. Next, I suggest you pull any older, pre-1930 Wheat cents that you find. As these are reaching their 100th year, there aren't many in good condition to be found in circulation. However, most will sell for between 25 and 50 cents in local coin shops. Slightly higher grade, yet still circulated, examples can fetch between \$1 and \$5. Fourth on my list is all 90%



silver coinage. These are dimes, quarters, and half dollars struck prior to 1964 when the **United States** introduced clad coinage. In my personal experience, rolls of dimes produce dramatically more silver than rolls of quarters but slightly less than halves. However, it is much harder to locate half dollars (1964-D Kennedy Half Dollar in NGC holder) because a lot of banks don't carry them in much quantity. Therefore, I suggest while finding a quarter or a half dollar is worth more individually and can provide a massive rush, if you're looking for a higher gross volume of silver then you should stick to dimes. These coins are generally not collected for their numismatic value but rather for their melt. As such, these coins are often called "**Junk Silver**" and bought/sold by their individual weight. When this article was written, silver was worth \$20.87 per ounce. That means a junk dime is worth \$1.50, a quarter \$3.75, and a junk half dollar \$7.50 (the later 40% silver halves are worth \$3.09). That means a \$1 face value of 90% junk silver should trade for roughly \$15. Many dealers will purchase these for 3% to 5% below melt and sell for 3% to 5% above. The last category is error coinage. Through searching pocket change and coin rolls, you can come across numerous types of errors... For example, coins that are very slightly off-center or with a small planchet defect. However, if you find a coin that has a dramatic error, such as a **1955 DDO Lincoln cent** or an off-metal strike, it could be worth serious money. For example, the **1943 copper cent** or the **silver 1965 dime** are each worth thousands of dollars. These extreme errors are rare but do pop up every once in a while. Among the error coins that I've found are lamination errors, off-center strikes, die clashes, blank planchets, and double-struck errors. I've made probably \$500 coin-roll hunting and searching through pocket change over the years.



CLUB ITEMS

EXECUTIVE MEETING CALLED FOR 1:45

EDUCATION : looking for someone for Education . PLEASE CONSIDER

MEMBERSHIPS **RENEWAL** As usual every sept an onward YOU CAN RENEW YOUR MEMBERSHIP FOR 2023 please check an make sure you are current.
I hope the last few will renew there memberships. Any questions please contact me.
: **YOUR ADI** Please inform me of any change of your adi how small so to be updated
: And also check to see and make sure if you have your **e mail listed** on the club list

CLASSIFIEDS

NOTE!!!!!! Classified can also be used for items wanted or for sale

: There are **TWO SPACES** opened in the classified so consider putting one in.

: if you are having any trouble regarding the web or mailing please contact me.

PLEASE NOTE!! You must log onto the club website to read the current newsletter

UPCOMING SHOWS 2023

May 5&6th Toronto coin expo 10-5pm both days add \$6 contact

www.torontocoinexpo.ca

May 7th Windsor 9-3pm Admi 0

contact mtclarke@mnsi.net

May 13th North York show 9-3pmm

contact wsobcoins@hotmail.com

May 11th Brantford 9-3pm adm 0

contact jimkopinak@gmail.com

June 24&25th Torex sat 10-5pm sun 10-3pm admi \$5= contact www.torex.net



Please Print clearly

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Address: _____

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Affiliations: CNA# _____ ONA# _____ CPMS# _____

Numismatic Interest: _____

New Membership: _____ Renewal Membership: _____ E-Mail: _____

To read news by ; (check one) Mail _____ internet _____

Dues per year
(January–December)

Regular \$10.00

Junior \$ 3.00

Family \$12.00

**Oshawa & District
Coin Club**

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CLASSIFIEDS



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Oshawa & District Coin Club



IN Co-OPERATION with



PRESENTS !!

COIN-A-RAMA

SHOW & SALE

OF

COINS, TOKENS, PAPER MONEY

SUN. **OCT. 01ST 2023**

9:00 a.m. to 4:00 p.m. FREE Admission

Further information or dealer table reservations

Contact : Sharon MacLean

Phone: 905-728-1352 or

Email: papman@bell.net

WWW.OSHAWACOINCLUB.COM



Spring SHOW
Feb. 18 2024
TENTATIVE



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